CITY OF BELLEVUE, WASHINGTON

RESOLUTION NO. 6721

A RESOLUTION authorizing the City Manager or his designee, to send a letter to The Boeing Company indicating that the City has satisfactorily completed its feasibility evaluation pursuant of its purchase of the Boeing property in Eastgate, and that the City waives its feasibility contingency pursuant to the terms and conditions of the Purchase and Sale Agreement dated May 31, 2002.

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES RESOLVE AS FOLLOWS:

Section 1. The City Manager or his designee is hereby authorized to send a letter on or before the end of the feasibility review period described in Section 3.1 of that certain Purchase and Sale Agreement dated May 31, 2002 to the Boeing Company indicating that the City has satisfactorily completed the feasibility review of the property located in the I-90 Business Park, and indicating that the City will proceed with the purchase of such property pursuant to the terms and conditions of such Agreement. A copy of the Purchase and Sale Agreement has been given Clerk's Receiving No. 32219.

Passed by the City Council this 8th day of July, 2002, and signed in authentication of its passage this 8th day of July, 2002.

(SEAL)	
Attest:	Connie B. Marshall, Mayor
Myrna L. Basich, City Clerk	